

Message Text

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PAGE 01 STATE 152948
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 TRSE-00 AID-05
SSO-00 CIAE-00 INR-07 NSAE-00 INRE-00 L-03 OMB-01
/038 R

FSE
EXIMBANK

DRAFTED BY XMB; L M LAROCHE:VJF
APPROVED BY EB/IDF/ODF:JABWINDER
XMB: CLAYTON NORRIS:
NEA/AFN:DJAMESON
EB/IDF/ODF:TPARKER

-----014570 302239Z /62

O R 302202Z JUN 77
FM SECSTATE WASHDC
TO AMEMBASSY ALGIERS IMMEDIATE
INFO AMCONSUL ORAN

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E.O. 11652: G D S

TAGS: EFIN, AG

SUBJECT: EXIM PC'S FOR LNG 2 AND LNG 3

1. EXIMBANK HAS APPROVED INCREASE IN PRELIMINARY COMMIT-
MENT (PC) TO PULLMAN KELLOGG FOR LNG 2 AND PC TO
FOSTER WHEELER FOR LNG 3 AT ARZEW.

2. PC 3959 APPROVED 3-22-77 FOR PULLMAN KELLOGG TO COVER
DLRS 40 MILLION IN U.S. COSTS HAS BEEN INCREASED TO COVER
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DLRS 275 MILLION. FINANCING PLAN IS AS FOLLOWS:

15 PCT CASH PAYMENT DLRS 41.25 MILLION
60 PCT EXIM LOAN AT 8.50 PCT 165.0 MILLION
25 PCT PRIVATE LOAN WITHOUT EXIM GUARNT 68.75 MILLION

COMMITMENT FEE: 0.5 PCT.

REPAYMENT: 20 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS
AFTER MID-POINT OF STARTUP PERIOD, BUT NOT LATER THAN
1 OCT 81, UNGUARANTEED LOAN FIRST, EXIM LOAN LAST.

GUARANTOR: BAD FOR AND ON BEHALF OF GOA.

3. PC 3986 TO FOSTER WHEELER IS TO COVER DLRS 450
MILLION IN U.S. COSTS ON FOLLOWING FINANCING PLAN:

15 PCT CASH PAYMENT	DLRS. 67.5 MILLION
55 PCT EXIM LOAN AT 8.875 PCT	247.5 MILLION
30 PCT PRIVATE LOAN WITHOUT EXIM GUARANTEE	135.0 MILLION

COMMITMENT FEE: 0.5 PCT.

REPAYMENT: 20 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS
AFTER MID-POINT OF START-UP PERIOD, BUT NOT LATER THAN
1 MAR 81, UNGUARANTEED LOAN FIRST, EXIM LOAN LAST.

GUARANTOR: BAD FOR AND ON BEHALF OF GOA.

4. TERMS AND CONDITIONS WILL BE DETAILED IN PC LETTERS
TO PULLMAN KELLOGG AND FOSTER WHEELER. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LPG, FINANCIAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE152948
Document Source: CORE
Document Unique ID: 00
Drafter: VJF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770234-0608
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977061/aaaaaayo.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c5fb7f72-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 12-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1991405
Secure: OPEN
Status: NATIVE
Subject: EXIM PC'S FOR LNG 2 AND LNG 3
TAGS: EFIN, AG
To: ALGIERS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/c5fb7f72-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009